

## Press release

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## NCC commissioned to construct 91 apartments in Malmi

NCC is constructing three rental apartment buildings in Malmi for the City of Helsinki. The project uses renewable heating energy and is due to be completed in autumn 2023. The contract has an approximate value of EUR 15 million.

NCC has been commissioned by Helsinki Housing Production Department (Att) to construct three apartment buildings at Salavakuja 2 in Malmi, Helsinki. The construction project consists of three separate five story rental apartment buildings intended for senior citizens. NCC is also constructing an outbuilding as well as parking and courtyard areas.

"The new apartment buildings will be constructed in the 'old' Malmi area, close to Malmi Hospital and the Syystie senior center. Just like in other complementary building projects, construction in an already fully developed city environment entails limited space on the site. However, as a major construction operator, we have plenty of experience from similar projects," says NCC Head of Residential Production **Tuomas Tonteri**.

Before construction can begin, old buildings and their foundations as well as some courtyard structures will be demolished. Demolition work commences in November and construction will begin in February next year. The project is due to be completed in autumn 2023.

"The Salavakuja apartments will provide a significant increase in the number of available senior citizens' homes, which are very much in demand. The current outdated buildings will be replaced by modern, accessible and energy-efficient apartment buildings, which will be heated with renewable energy. Any demolition and redevelopment projects within fully developed city surroundings always come with their own challenges, which we need to be able to identify and accommodate during construction. We're very pleased to partner with NCC in this rental housing project for the City of Helsinki," says Head of Housing Production Merja Rukko from Helsinki Housing Production Department.

## More information:

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NCC is one of the leading construction companies in the Nordics. Based on its expertise in managing complex construction processes, NCC contributes to the positive impact of construction for its customers and society. Operations include commercial property development, building and infrastructure project contracting, and asphalt and stone materials production. In 2020, NCC had sales of EUR 5.1 bn and 14,500 employees. The NCC shares are listed on Nasdaq Stockholm.