

# Update



Investor and analyst call  
September 26, 2022

Tomas Carlsson, CEO  
Susanne Lithander, CFO

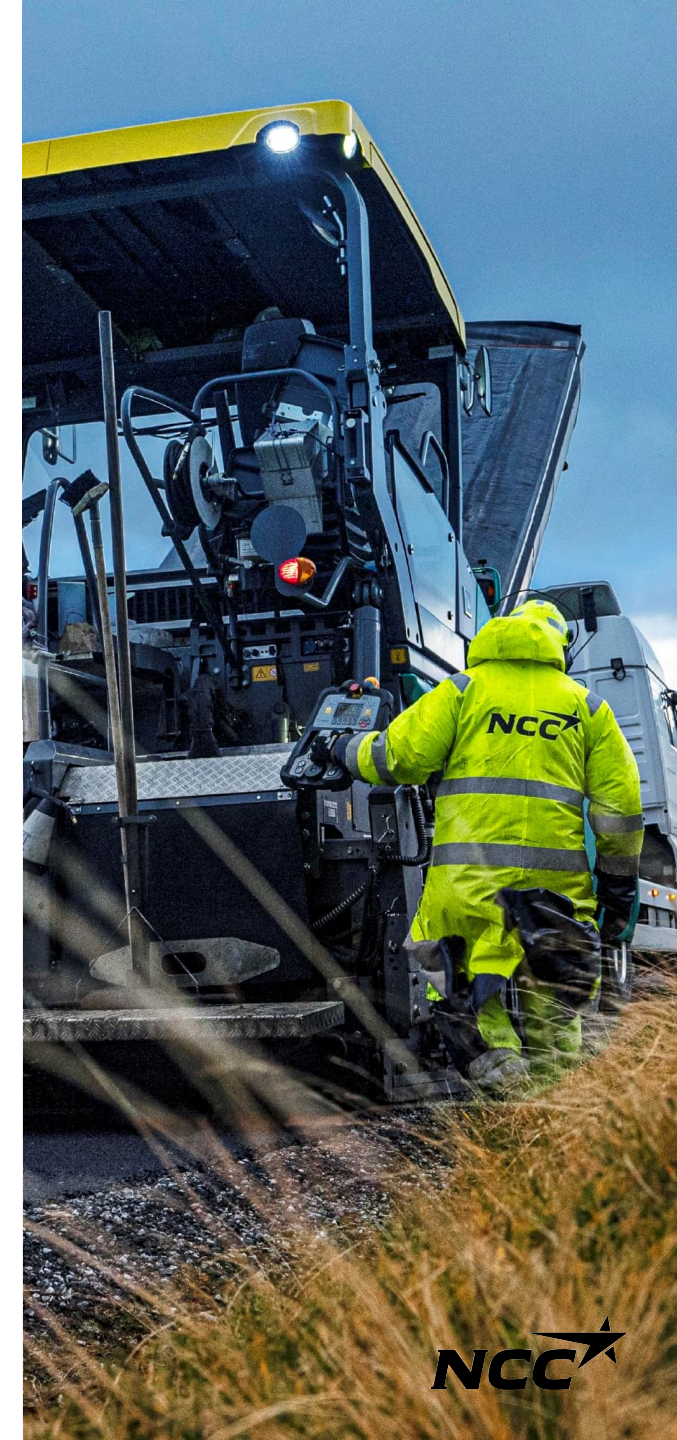
# Today's earnings update

- Asphalt business: Very strong headwind due to cost increases and lower volumes – BA Industry expected to report a zero EBIT for 2022
- Contracting units: Margin pressure due to inflation - mostly well managed
- Building Sweden: Unrelated write-down of SEK 120 M in a few residential projects
- Profit recognition of land sales in Property Development moved to Q4 or Q1
- Expecting good cashflow – share buy-back program to continue

# Business area Industry - Asphalt

- Heavy price increases has not fully offset surge in energy cost
- Contracts leveraged to maximum potential
- Sweden less impacted by cost increases due to more asphalt plants running on biofuel
- Volumes impacted since July – most pronounced in Denmark and Norway
- Additional pension payment needed

Earnings in the business area expected to be around zero for the full year, with the largest impact in Q3



# Business area Building Sweden

- Q3 earnings impacted by write-down of 120 MSEK related to a few residential projects in the Stockholm area
- Unrelated to cost increases
- Margin pressure as in Q2 in all contracting units but generally well managed

# Business area Property Development

- For administrative reasons, profit recognition of land sales in Järva Krog to Aros Bostad postponed from Q3 to Q4 2022 or Q1 2023



# Share buy-back program

- Per September 23, NCC owned 7,127,463 own series B-shares
  - Maximum amount is 10,843,582 corresponding to 10 percent of all shares
  - Program will continue
  - Cashflow estimated to remain strong
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- Financial target of EPS 16 SEK remains



# Interim report for Q3 and Jan-Sept 2022 presented on November 1, 2022

- Report released around 07.10
- Presentation and call at 09.00







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